

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: May 24, 2012
AT (OFFICE): NHPUC

FROM: Al-Azad Iqbal ^{SEM}
Utility Analyst III

SUBJECT: DM 12-086 Application of Texas Retail Energy, LLC for Registration as a Competitive Electric Power Supplier (CEPS); Staff's Recommendation for Approval

TO: Debra A. Howland
Executive Director

On April 6, 2012, the New Hampshire Public Utilities Commission (Commission) received an application from Texas Retail Energy, LLC (TRE) for its registration as a Competitive Electric Power Supplier (CEPS). On May 1, 2012, TRE provided financial surety from Wal-Mart Stores, Inc. in the form of parental guarantee of \$250,000. The Company also provided an organizational chart to prove its relationship with Wal-Mart Stores, Inc. and the facilities it will serve exclusively as a CEPS. It also confirmed that it would not serve customers outside of the Wal-Mart Stores, Inc. family.

Staff has reviewed TRE's application and believes that it meets all other requirements of Puc 2003.01. It is Staff's recommendation that TRE's application for its registration as a CEPS in New Hampshire be approved with following conditions:

1. TRE will not serve any party other than the affiliates and subsidiaries listed in its application supplemental information.
2. Neither its affiliates nor its subsidiaries would be involved in any activities covered under Puc 2000.
3. TRE must notify the Commission when it adds any new affiliates or subsidiaries.

Should you have any questions, please do not hesitate to contact me.

